

AEG FOUNDATION



CHARTER

CHRISTOPHER C. MATHEWSON TEXAS SCHOLARSHIP FUND

SUPPORTING UNDERGRADUATE AND GRADUATE GEOLOGY STUDENTS
IN TEXAS THROUGH SCHOLARSHIPS

AEG FOUNDATION
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THE PURPOSE OF AEG FOUNDATION FUND CHARTERS

An AEG Foundation Fund Charter is a document adopted by the Foundation's Board of Directors (Board). It describes (as applicable)

- the history of a fund,
- donor intent,
- the purposes for which the fund may and may not be used,
- the Board's goals for the fund,
- administrative operating criteria, and
- financial operating criteria.

A Fund Charter demonstrates the Board's commitment to prudent management of the Foundation's resources and compliance with applicable accounting and legal standards. Within the framework of AEG Foundation governance, a Fund Charter is a policy document that may be amended or interpreted by the Board through a simple majority vote. A Fund Charter may refer to other documents that further describe the history, nature, and operations of a fund. Significant historical formal resolutions of the Board that apply to a particular fund are attached to the Fund Charter in an appendix.

This Charter revision for the Christopher C. Mathewson Texas Scholarship Fund of the AEG Foundation was duly adopted by the Board of Directors of the AEG Foundation on July 8, 2024.



By:

A handwritten signature in blue ink, appearing to read 'Rosalind Munro', is written over a light blue grid background.

Rosalind Munro, Secretary

FUND CHARTER
CHRISTOPHER C. MATHEWSON TEXAS SCHOLARSHIP FUND

PURPOSE AND SCOPE

The AEG Foundation Christopher C. Mathewson Texas Scholarship Fund was established by the AEG Foundation in 2007 to support geologic studies by students at the undergraduate and graduate levels who are enrolled in an accredited Texas college or university, or students enrolled in an accredited university outside Texas but conducting their field studies inside Texas.

Initial funding was acquired in a special fundraising event hosted by the Texas Chapter on February 9, 2008. Major funding came from sponsorships developed by the Texas Section along with event ticket sales. The fundraising program was supported by the AEG Foundation and managed by the Texas Section. The fund was inspired by the many geologists who have dedicated their time, efforts and careers to teaching, research and promotion of the practice of hydrogeology, environmental, and engineering geology in Texas.

The purpose and scope of the AEG Foundation Christopher C. Mathewson Texas Scholarship Fund, developed in cooperation with the original donors, are:

The AEG Texas Section Scholarship Fund supports geologic studies by students at the undergraduate and graduate levels. Recipients of grants must be students enrolled in an accredited Texas college or university, or students enrolled in an accredited university outside Texas but conducting their field studies inside Texas. Awards will be made by the AEG Foundation based on demonstrated ability, scholarship, potential for contributions to the profession, character, and participation in student/professional societies.

Additional information is provided in the attached appendices.

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| Appendix One | Gift Instrument |
| Appendix Two | Fund History |
| Appendix Three | Scholarship Recipients |
| Appendix Four | Board Resolutions and Motions |

FUND MANAGEMENT AND DONATIONS

The fund management will be in accordance with the current AEG Foundation Fund Management Policy and subsequent updates. Donations accepted will be in accordance with the current AEG Foundation Gift Acceptance Policy and subsequent updates.

Fund distribution will be in accordance with the Gift Instrument in Appendix One.

FUND ADMINISTRATION AND OPERATION

General Conditions

Scholarships from the AEG Foundation Christopher C. Mathewson Texas Scholarship Fund to support geologic studies by students at the undergraduate and graduate levels who are enrolled in an accredited Texas college or university, or students enrolled in an accredited university outside Texas but conducting their field studies inside Texas.

In keeping with the Internal Revenue Code classification of the AEG Foundation as a 501(c)(3) charitable organization, the Foundation will not make scholarships supporting publications that are designed to be used to influence political decisions or processes. The AEG Foundation Board will make all decisions regarding scholarships from the Christopher C. Mathewson Texas Scholarship Fund in its sole discretion.

Accounting terminology used in this Fund Charter is intended to conform to Accounting Standards Codification (ASC).

In applying for a scholarship from the AEG Foundation, the scholarship applicant agrees to:

- use the funds received from the AEG Foundation directly for the proposed use;
- use the funds in accordance with applicable law and regulation;
- avoid activities in the use of the funds that would jeopardize the AEG Foundation's tax-exempt status;
- track the receipt and expenditure of scholarship funds in a way that provides a clear audit trail demonstrating compliance with appropriate accounting standards;
- acknowledge the support of the AEG Foundation in any publications and presentations that make use of the work supported by the scholarship; and
- provide the Foundation with one electronic copy of any publication that incorporates work supported by the scholarship.
- obtain and/or maintain student membership in the Association of Environmental & Engineering Geologists during the life of the scholarship.

Christopher C. Mathewson Texas Scholarships are not payment for services and are intended by the Foundation to be "qualified scholarships" as defined by the Internal Revenue Service. The AEG Foundation shall issue IRS Forms 1099 to scholarship recipients in accordance with IRS regulations. Recipients will be asked to provide the necessary information for the AEG Foundation to complete the Form 1099 upon receipt of their scholarship. Recipients should consult their tax advisors regarding taxability of the scholarship.

Donor Intent

Recognizing donor intent, the establishing gift to the AEG Foundation is classified as an Asset without Donor Restriction. The donor places no restrictions on "spending down" the gift. Additional gifts from any donor and any fund transfer from any AEG Foundation program or

support fund will be classified as an Asset without Donor Restriction. Earnings from contributions are classified as an Asset without Donor Restriction.

See the Gift Instrument in Appendix One for additional information.

Scholarship Fund Operational Protocols

- The Foundation contemplates funding scholarships that can be carried to completion within one year of initiation unless a specific exception is approved by the Board.
- Each year the Board will determine the amount of funds available for award in the following year.
- Scholarship applications will be reviewed by a Selection Committee, which will make a recommendation to the Board. The Board shall approve the appointment of the chair of the Selection Committee.
- Scholarships will be approved or further conditioned by approval of a motion made at a Board meeting.
- Scholarship applications should be received at least 90 days before funding is required.
- The Foundation may disburse scholarship in stages, depending on progress made.
- Disbursements from the Mathewson Texas Scholarship Fund is typically made to the academic institution but may be awarded directly to the student.

SCHEDULE FOR REVIEW OF CHARTER

The Board may maintain this Charter unchanged or make revisions at any time. This fund Charter shall be reviewed by the Board at least every five years, on a schedule to be determined by the Board. The Programs Committee shall prepare recommendations for consideration by the Board at that time.

APPENDIX ONE GIFT INSTRUMENT

Founding Donor's goal for the use of the Fund

The Fund is intended to financially support geologic studies for undergraduate and graduate students enrolled at accredited colleges and universities in Texas, or students at institutions outside Texas but conducting their field studies inside the state.

Founding Donor's goal regarding the initial fund corpus

The Fund is permitted to spend down the funds to meet the goals of the Fund and is not required to maintain a specific balance.

The original fund corpus is unrestricted.

Founding Donor's goal regarding additional donations and income.

Additional donations and income to the Fund are unrestricted.

Maximum individual scholarship or maximum total award

There are no restrictions to a maximum individual scholarship fee or maximum total award for the year. The intent is to provide flexibility to adjust the awards to match the number and quality of the proposals received in any given year.

Founding Donor's goal regarding the lifespan of the Fund.

If the Fund does not award any scholarships for five consecutive years, and the Board has not identified a route forward to continue use of the Fund, the Founding Donors wish the remaining funds in the budget to be moved to the Greatest Needs Fund for unrestricted use by the Board.

APPENDIX TWO FUND HISTORY

In the July 28, 2007 meeting of the Texas Section (now Chapter) of the Association of Environmental & Engineering Geologists, the section voted to create a scholarship fund. AEG member Robert Traylor proposed a fundraising event to support the proposed Texas Section Scholarship Fund.

An exhibit of the original skeletal remains of “Lucy” was planned by the Houston Museum of Natural Science. She is the most complete *Australopithecus afarensis* fossil yet to be found. She was discovered in Ethiopia by Dr. Donald Johanson in November 1974, and was to be displayed in the Houston Museum of Natural Science from August 2007 through April 2008. Robert Traylor proposed an “Evening with ‘Lucy’ and her discoverer Dr. Donald Johanson” at the museum.

This was a once-in-a-lifetime opportunity to see Dr. Johanson and Lucy together and hear their story. The Texas Section voted to pursue the fundraiser, and Past Texas Section Chair Kevin Coleman suggested contacting the AEG Foundation to manage the Scholarship fund. Upon further investigation, the fundraiser was found to be feasible. Preparations were undertaken to develop contracts with both the Houston Museum and National Geographic Society Speakers Bureau for Dr. Johanson’s appearance, and to obtain underwriting sponsorships. The fundraiser was scheduled for February 9, 2008.

Upon closing the books for the Texas Section fundraising event, the net proceeds became the initial temporarily restricted net assets of the Texas Section Scholarship Fund.

The Foundation’s fund-raising literature does not specify that a donation to the Texas Section Scholarship Fund, except as directed by the donor, will be treated as “restricted” in any way, or that some amount of the donation will be retained as an “endowment” in that named fund.

From Dr. Chris Mathewson’s obituary January 21, 2020.

He attended Case Institute of Technology in pursuit of a degree in civil engineering. Realizing it was absent from his curriculum, he took a geology class as a liberal arts elective. This was followed by another geology class, and another... and a love for rocks was stirring inside him. After completing his engineering degree, he participated in a summer fellowship about physical oceanography and took a geology cruise of the Hudson River. Clay samples taken from this cruise accompanied him in his journey to Tucson, Arizona, as the inspiration for his Masters of Science thesis in Engineering Geology and the degree he earned in 1965. During this time, he served as a volunteer for the Pima County Sheriff’s Department Search and Rescue Team and learned the value of service-to-others when his small group of volunteers found a missing child. Upon completing his Master's degree, he served as a commissioned officer in the National Ocean Survey, achieving the rank of Lieutenant, and charted the Pacific Ocean for hazards. It was there, on a boat in the Pacific Ocean, he met Janet Olmstead. They married in Hawaii in 1968 and stayed for another

year. Chris retired from the service and with Janet moved back to Tucson to complete his doctorate in Geological Engineering.

Dr. Mathewson arrived in College Station, Texas, in 1971 as an assistant professor in Engineering Geology and retired as a Regents Professor Emeritus 40 years later in 2011. During these years he dedicated his career to his students, with genuine concern for the value and application of what they were learning but also for their own well-being. For 23 years he served as an academic mentor for the A&M Corps of Cadets, but everyone was welcome to sit with "Dr. Chris." Though not shy to talking, he knew the value of listening.

His professional contributions extended well outside of the University to many professional organizations such as ASBOG, AEG, and GSA. He also enjoyed outreach education to non-professionals, such as demonstrations in grade school classrooms and field trip leadership as an instructor of geology for the Texas Master Naturalist Program. Through almost five decades of service, he earned many honorable awards and titles, including his most proud, the James Hutton Lifetime Service Award from the National Association of State Boards of Geology. He presented over 400 papers, published over 90 technical papers, edited four technical volumes, and authored a geology textbook. Though proud of his publications and recognitions, he found his success in the success of his students and his profession.

**APPENDIX THREE
SCHOLARSHIP RECIPIENTS**

Texas Section Scholarship Recipient

2010 Eric Stiffler, Texas A&M University

Christopher C. Mathewson Texas Section Scholarship Recipients

2011 Bach Pham, University of Texas at Dallas

2012 Christina Dance, University of Texas at Arlington
Sebastian Cardona, University of Texas at San Antonio

2013 Velita Cardenas, University of Texas at San Antonio

2014 Stephanie Frelinger, University of Texas at Austin

2015 Richard Goldberg, University of Texas at Arlington
Delaina Pearson, Texas Tech University
Kimberly Belle Barry, University of Texas at Arlington

2016 Eric Bergersen, University of Texas at El Paso
Sean Michael Czarnecki, Angelo State University

2017 Alyssa Kirkendall, University of Texas at San Antonio
Joshua Peterson, University of Texas at El Paso

2018 Ruby Patterson, University of Texas at San Antonio

2019 Steven Follmer, University of Houston, Clear Lake

2020 Ashley Aguilar, University of Texas at San Antonio, Graduate
Emma Fuentes, Angelo State University, Graduate

2021 Trisia Tellez, University of Texas, El Paso
Wesmond Williams, Midwestern State University

2022 John Chibundu Akidike, Texas Tech University

2023 Toluwaleke Ajayi, Baylor University

2024 Ashley Aguilar, University of Texas at San Antonio

**APPENDIX FOUR
BOARD RESOLUTIONS AND MOTIONS**

- 09/25/2007 Original Charter approved by the Board of Directors
- 04/09/2011 Name changed from AEG Texas Section Scholarship Fund to Christopher C. Mathewson Texas Section Scholarship Fund at the request of the Texas Section Selection Committee chair to be approved by Foundation Board
Gifts and earnings reclassified as Temporarily Restricted and Unrestricted
Charter review schedule changed to at least every five years
- 2/29/2012 Changes to Fund Management Protocols
- 05/15/2018 Updated recipient names and universities
- 06/08/2020 Changes to Application Review protocol
- 11/13/2020 Updated Foundation mailing address
Updated recipient names and universities
- 12/13/2021 Updated Fund Management Nomenclature in Accordance with ASC Standards
- 07/08/2024 Addition of Gift Instrument and simplification of Charter.